

Message Text

UNCLASSIFIED

PAGE 01 SEOUL 05393 290747Z

ACTION EA-09

INFO OCT-01 EB-07 ISO-00 /017 W

-----121708 290751Z /21

R 290414Z JUN 77

FM AMEMBASSY SEOUL

TO SECSTATE WASHDC 4799

INFO USDOC WASHDC

UNCLAS SEOUL 5393

EUSDOC

E.O. 11652: N/A

TAGS: ESTC, KS

SUBJ: RECOMMENDATION UNDER THE DIB-678P PROCEDURE (FORMERLY
EC-1143) - YUNG TAI ELECTRONICS IND. CO., LTD.

REF: STATE 140269

1. YUNG TAE ELECTRONICS IND. CO., LTD., C.P.O. BOX 4381, SEOUL, KOREA WAS ESTABLISHED IN 1970 AS JOINT-STOCK COMPANY AND NOW HAS PAID-IN CAPITAL OF \$103,000. FIRM OWNS AND OPERATES A ELECTRONICS PLANT IN CHONGJU INDUSTRIAL ESTATE, NORTH CHOONGCHONG PROVINCE, WITH MONTHLY PRODUCTION CAPACITY OF 40,000 CAR RADIOS, 15,000 CASSETTE STEREOS AND 20,000 DIGITRON CLOCK RADIOS. FIRM IS ALSO LICENSED TRADER, OFFICIAL STATUS REQUIRED IN KOREA TO HANDLE EXPORTS AND IMPORTS DIRECTLY. IN 1976, FIRM EXPORTED CARRADIOS, 8-TRACK CAR STEREOS, SSSETTE STEREOS, DIGITRON CLOCK RADIOS VALUED AT \$3.1 MILLION; AND IMPORTED APPROX. \$2 MILLION WORTH OF ELECTRONIC COMPONENTS, SUCH AS IC, TRANSISTORS, ETC. PRIMARILY FROM JAPAN. FIRM'S EXPORT TARGET FOR 1977 IS SAID TO BE \$8 MILLION. FIRM STATES THAT IT PLANS TO IMPORT \$4 MILPION WORTH OF ELECTRONIC COMPONENTS TO BE USED IN MANUFACTURING ITS PRODUCTS FROM U.S. AND JAPANESE SOURCES DURING 1977.

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PAGE 02 SEOUL 05393 290747Z

FIRM IS CONSTRUCTING ANOTHER ELECTRONIC PLANT IN PUPYONG, NEAR SEOUL WHICH IS SCHEDULED FOR COMPLETION BY END JULY 1977. FIRM STATES AFTER COMPLETION OF PUPYONG PLANT, IT PLANS TO MOVE CAR RADIO AND DIGITRON CLOCK RADIO

LINES TO NEW PLANT.

2. EMBASSY FILES REVEAL NO DEROGATORY INFORMATION ON
YUNG TAE ELECTRONICS IND. CO., LTD. ACCORDINGLY, EMBASSY
RECOMMENDS FIRM AS PARTICIPANT UNDER DIB-678P PROCEDURE.
SNEIDER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ELECTRONIC EQUIPMENT, TRANSACTION CHECKS, EXPORT LICENSES
Control Number: n/a
Copy: SINGLE
Sent Date: 29-Jun-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977SEOUL05393
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770231-1028
Format: TEL
From: SEOUL
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t1977067/aaaaafqp.tel
Line Count: 66
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 242d667f-c288-dd11-92da-001cc4696bcc
Office: ACTION EA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 77 STATE 140269
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 18-Oct-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
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Review Withdrawn Fields: n/a
SAS ID: 2199407
Secure: OPEN
Status: NATIVE
Subject: RECOMMENDATION UNDER THE DIB-678P PROCEDURE (FORMERLY EC-1143) - YUNG TAI ELECTRONICS IND. CO., LTD.
TAGS: ESTC, KS
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/242d667f-c288-dd11-92da-001cc4696bcc
Review Markings:
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